

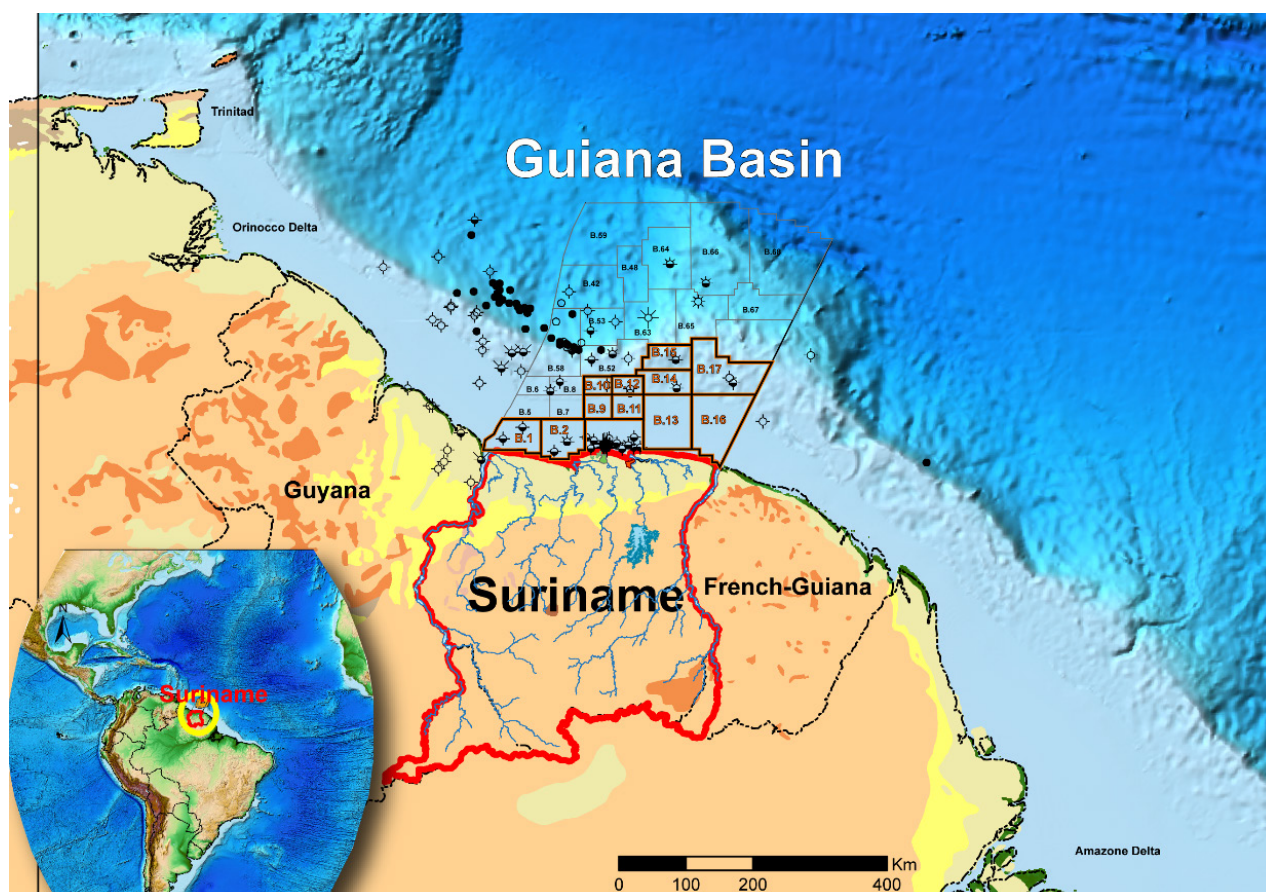
# PRESS RELEASE

Paramaribo, 7 November 2023

## Suriname Shallow Offshore 2 Bid Round 2023-2024 Announced

Staatsolie Hydrocarbon Institute N.V. (SHI), a wholly owned subsidiary of Staatsolie Maatschappij Suriname N.V., is pleased to announce a round of competitive bidding for eleven new blocks offshore Suriname. The blocks are in the nearshore to shallow offshore areas, in water depths up to 150 meters, located south of the deepwater discoveries and north of the onshore producing oilfields.

The Bid Round is being launched on 7 November 2023 with the commencement of the Bidder Authorisation process. The data room will open from 18 December with bids required by 31 May 2024. All the necessary information related to the Shallow Offshore 2 Bid Round will be accessible via the Staatsolie [website](#).



**Staatsolie Maatschappij Suriname N.V.**

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