

Report
2022



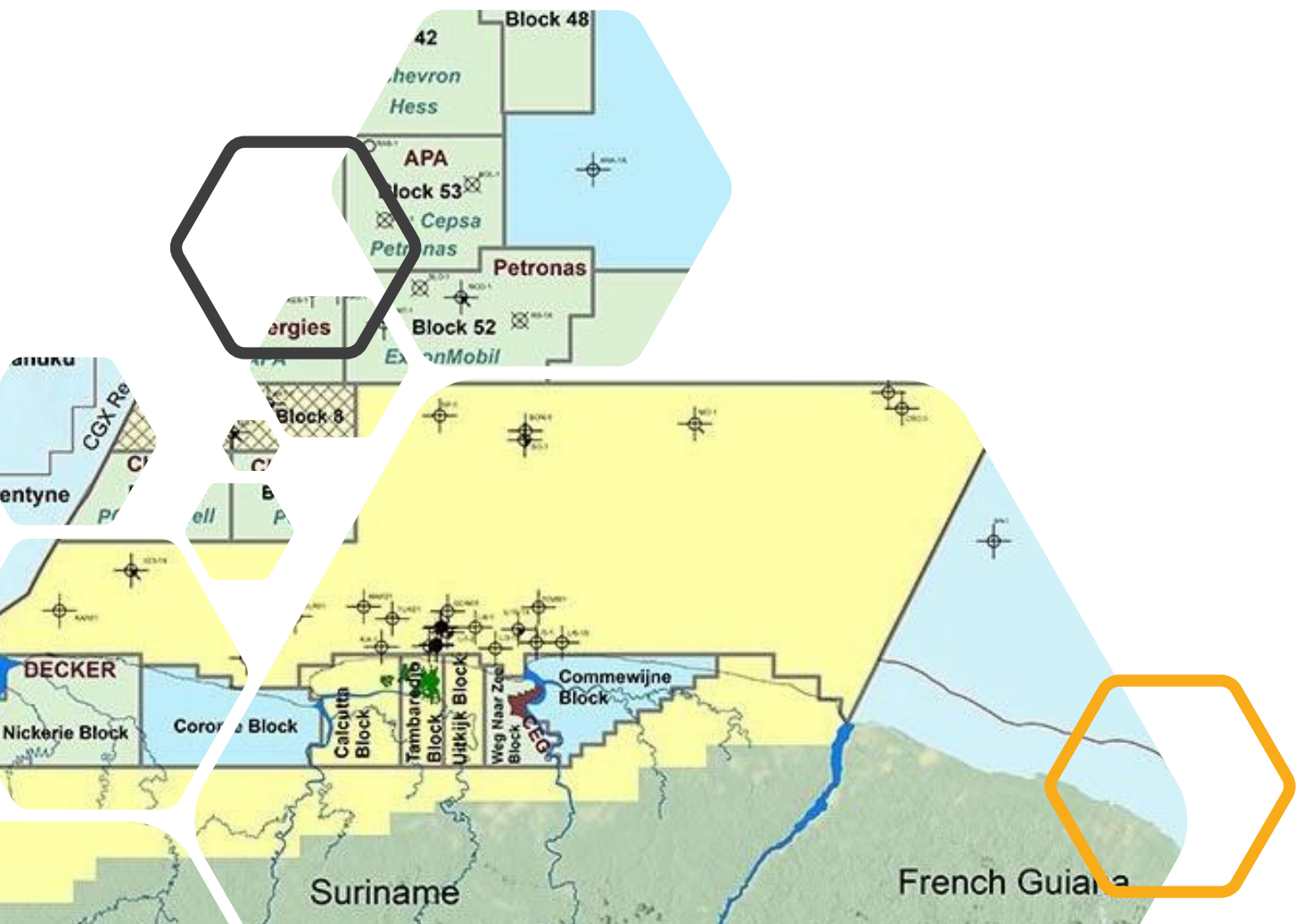
Social Responsibility Investments
from
Production Sharing Contracts



STAATSOLIE
HYDROCARBON INSTITUTE

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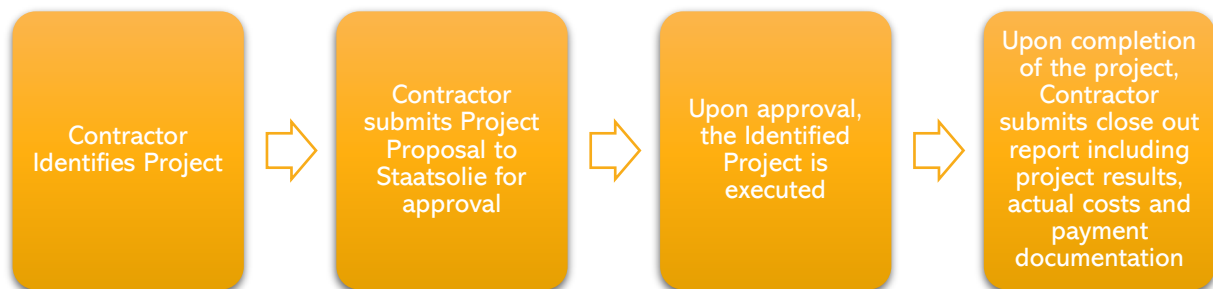
FOREWORD

Within the aim to maximize the value of the petroleum activities in Suriname, Staatsolie Hydrocarbon Institute N.V. (SHI) monitors the contractual obligations stated in the Production Sharing Contracts (PSC), on behalf of Staatsolie Maatschappij Suriname N.V, and specifically the contribution to the sustainable development, health and welfare of (for) the people of Suriname.

In 2022, Staatsolie monitored 11 active PSC's of which 9 in the offshore and 2 in the onshore. Even though, every Contractor has its own Social Responsibility philosophy and/or strategy, the Social Investment Obligations in the Production Sharing Contracts state an agreed amount and should contribute to support community-based development in areas like environment, health, education, culture and sports.

In order to fulfill their Social Responsibility Investment obligations, the Contractors need to follow the Social Responsibility Framework and its Project Approval Process.

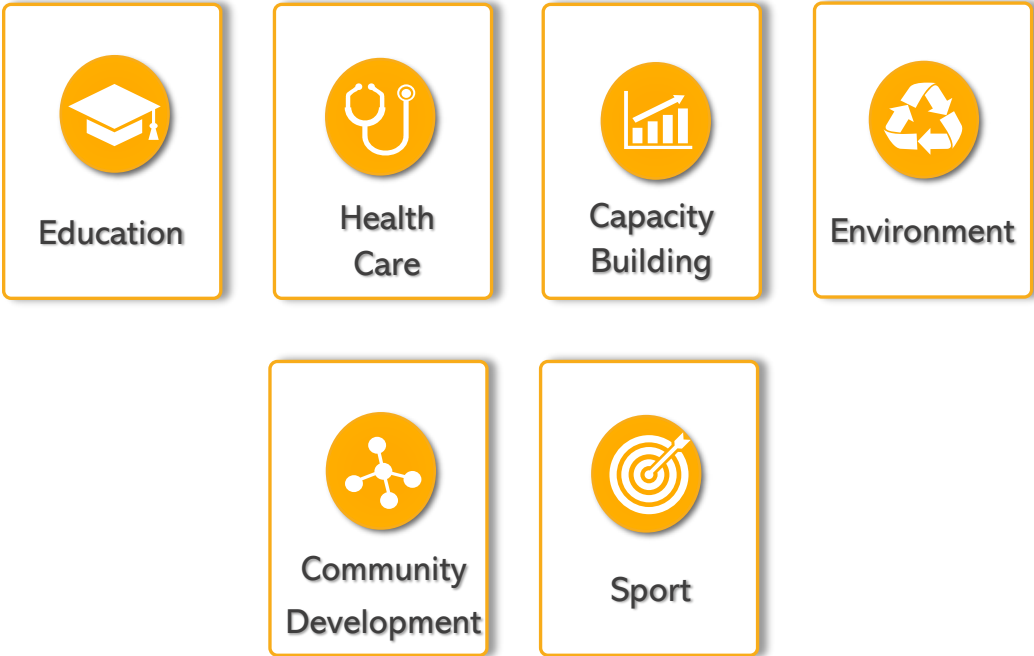
Project Approval Process



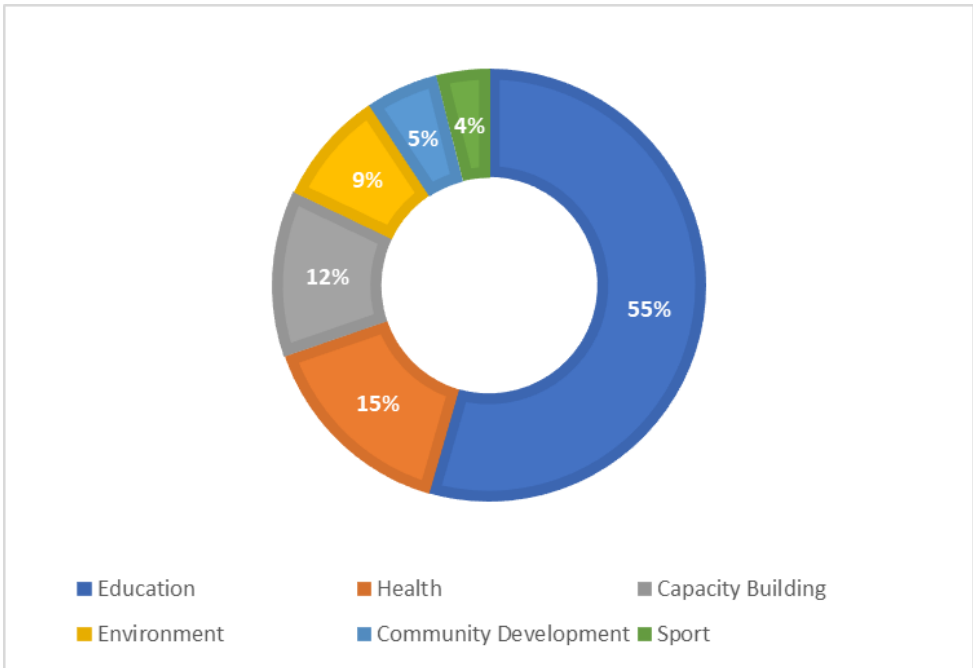
This report provides an overview of the Social Responsibility Investment projects carried out and in process for 2022.

SOCIAL RESPONSIBILITY FOCUS 2022

The Social Responsibility projects that have been approved in 2022 are focused on:



The total amount of USD 1,015,295 was approved on the focus areas with the majority amount of USD 553,000 (55%) invested on Education projects.



EDUCATION

The main contribution in 2022 has been to Education, by committing to support private and government institutes to prepare for the oil and gas development in Suriname. Besides oil and gas development, the identified projects also aim to stimulate and promote STEM (Science, Technology, Engineering, Math) education and support in upgrading facilities, equipment and curricula.

Completed Education Projects:

- **ADEKUS (Anton de Kom Universiteit Suriname):** Partial funding for fieldtrip of students from the Master in Petroleum Geology program.
USD 6,500 (APA Corporation)
- **Huber Stichting:** Donation of equipment to new educational facility in Tamanredjo.
USD 2,271 (TotalEnergies)
- **Ministrie van Onderwijs, Wetenschap en Cultuur:** Contribution of video conference equipment to the Technical Vocational Education and Training (TVET) department.
USD 2735 (Petronas).
- **Sichting Rumas:** Contribution of Training Equipment to the Technical Vocational Center.
USD 46,197 (Petronas)



Approved Education Projects in Process:

- **NATIN (Natuurtechnisch Instituut)**
 - Designing and implementing an oil and gas stream and updating selected curricula.
 USD 169,670 (ExxonMobil)
 USD 50,000 (TotalEnergies)
 USD 43,646 (Capricorn)
 USD 30,000 (APA Corporation)
 USD 15,000 (Decker Petroleum)
 - Meta Skills Program- training of teachers and students in STEM and digitalization skills.
 USD 60,000 (KE Suriname-Shell)
- **ADEKUS (Anton de Kom Universiteit Suriname):**
 - MMO (Marine Mammal Observer) certification training and offshore safety course for selected students and faculty members.
 USD 40,000 (TotalEnergies)
 - Funding of Tuition for the 2-year Masters in Public Health Program.
 USD 42,000 (Capricorn)
 USD 12,320 (Challenger Energy Group)
- **Stichting IT-Core:** IT-Core Tech Starter Hub- Upgrade the IoT (Internet of Things) Lab to become a Tech Starter Hub that will offer services to design and build prototypes.
 USD 55,700 (Chevron)
- **Stichting Codettes:** Mobile Fad Lab- Building and launching of a Mobile Fab Lab to provide STEM (Science, Technology, Engineering, Math) workshops to girls and women in the districts and the interior.
 USD 75,000 (Chevron)
- **HJ de Vriesschool in Saramacca:** Funding of lab equipment and renovation of lab room.
 USD 25,000 (Chevron)
- **Huber Stichting:** Upgrading kitchen facilities in Tamanredjo.
 USD 20,000 (TotalEnergies)
- **Iporoma School & Veritas School:** Infrastructural Improvements for the facilitation of New Computer Systems.
 USD 10,000 (Decker Petroleum)
- **Vanguard Community College:** Upgrading Science and Engineering Lab.
 USD 48,310 (Petronas)

HEALTH CARE

The focus and support of the healthcare in Suriname continues through the contribution of equipment in the various hospitals across the country.

Completed Healthcare Projects:

- **MMC (Mungra Medisch Centrum):** Contribution of medical equipment - Patient Monitors, Mobile Aspirators, AED/Defibrillator devices for the Operation Room and the Emergency Room.
USD 39,064 (KE Suriname-Shell)
- **BOG (Bureau voor Openbare Gezondheidszorg):** Donation of Porto-cabins to accomodate Epidemiological department.
USD 75,950 (KE Suriname-Shell)
- **'s Lands Hospitaal:** Contribution of equipment to the Neonatal department - neonatal intensive care incubator and neopuff rescucitator.
USD 23,436 (KE Suriname-Shell)
USD 54,304.38 (TotalEnergies)
- **STICRIS (Stichting tehuis voor Vrouwen in Crisissituaties):** Funding for development and implementation of a therapeutic care plan for the residents.
USD 9,554 (APA Corporation)



Approved projects in process:

- **Diakonessenhuis:** Upgrading of medical equipment and kitchen facilities.
USD 50,000 (Petronas)
- **'s Lands Hospitaal:** Upgrading Intensive Care Unit.
USD 40,935 (Petronas)

CAPACITY BUILDING

Another important area the Contractors are focusing on is providing and supporting capacity building activities, trainings and programs which seek to improve development of the youth, young entrepreneurs and groups to ensure their future sustainability.

Completed Projects:

- **Huize Ashiana:** Upgrading of vegetable and fruit garden by including Hydroponics.
USD 3,112 (KE Suriname-Shell)
- **Stichting Wi Oso:** Support to setup of a basic hydroponics production line.
USD 3,278 (KE Suriname-Shell)



Approved Projects in Process:

- **Stichting Vonzell:** Training young entrepreneurs through the Youth Innovative Entrepreneurship Program.
USD 50,000 (KE Suriname-Shell)
- **Stichting Projekta:** Funding a research project that will provide a general framework for financing and implementing (small scale) development projects contributing to a just, equitable and sustainable Suriname.
USD 75,770 (ExxonMobil)

ENVIRONMENT

The focus on the rehabilitation of the 5 km coastline of Mangroves at Weg naar Zee continues together with educational and awareness projects on the conservation of the mangroves. Steps are being taken to address plastic waste and support of a circular economy where post-use plastic is recycled, reused, or repurposed.

Approved Projects in Process:

- **Rotary Club of Paramaribo:** Greener Together Project to actively contribute to enhancing Suriname's ecological footprint through the reduction and/or replacement of Single Use Plastics, proper disposal and recycling of plastic, aluminum, and paper waste.
USD 28,850 (Chevron)
USD 5,000 (TotalEnergies)
USD 3,000 (APA Corporation)
- **ADEKUS (Anton de Kom Universiteit Suriname):** Mangrove Rehabilitation and Awareness Project.
USD 50,000 (KE Suriname-Shell)



COMMUNITY DEVELOPMENT

Access to Energy has been included to Community Partnerships Strategic Areas of focus of APA Corporation and believed to be critical to societal progress in communities that house schools and health centers.

Approved Community Development project in process:

- **Ministerie van Natuurlijke Hulpbronnen:** Funding of 260 KVA generator to the community of Drietabbetje along the Tapanahony river.
USD 55,000 (APA Corporation)

SPORT

Since sport plays a critical role in the development of the youth, efforts are being made to renovate a sports hall to continue with the sport and education activities of the respective communities.

Approved Sport project in process:

- **Stichting Tammenga Creation:** Renovation of Tammenga Sporthal and supporting facilities.
USD 40,000 (TotalEnergies)

OVERVIEW OF COMMITMENTS, APPROVED EXPENDITURES AND BALANCE

The table below shows an overview of the Commitments, Approved Expenditures and the Balance of the current Production Sharing Contracts as of the end of December 2022.

Block	Operator	Partners	Commitment from Inception	Approved Expenditures			Balance Carryover to 2023
				< 2021	2021	2022	
5		POC KE Suriname	200,000	0	100,300	28,850	70,850
7		POC	100,000	0	0	100,000	0
42		Chevron Hess	1,100,000	823,569	115,014	160,000	1,417
48			1,100,000	891,060	118,534	0	90,406
52		ExxonMobil	1,000,000	780,225	48,932	138,941	31,902
53		Cepsa Petronas	1,000,000	797,512	100,000	104,099	-1,611
58		APA Corporation	800,000	578,505	96,304	115,000	10,191
59		Hess Equinor	500,000	216,330	0	245,439	38,231
61			500,000	228,289	133,553	85,646	52,512
Nickerie			60,000	20,000	0	25,000	15,000
Weg Naar Zee			60,000	0	0	12,320	47,680
Total USD			6,420,000	4,335,490	712,637	1,015,295	356,578