

Acceptance of Tender Terms and Conditions Declaration

The Bidder hereby confirms that it has carefully reviewed and fully understands all Tender Documents, requirements, conditions, procedures, and evaluation criteria relating to the sale of the Vessel.

The Bidder:

1. Accepts all terms, conditions, requirements, and provisions contained in the Tender Documents without reservation;
2. Acknowledges that submission of a bid does not create any obligation on Staatsolie to award the sale or enter into a contract;
3. Acknowledges that Staatsolie reserves the right and without incurring any liability to reject any or all bids, cancel and/or modify the tender at any stage and without prior notice, request clarifications, conduct due diligence investigations, or negotiate with the any bidder(s);
4. Accepts that the sale shall be conducted on an "as is, where is" basis without warranties or guarantees, unless otherwise expressly stated in the Tender Documents; and
5. Agrees to comply with all obligations arising from a successful award of the Vessel.

Bidder Name: _____

Authorized Representative: _____

Position: _____

Signature: _____

(on Company Stamp)

Date: _____