



# SOCIAL RESPONSIBILITY

ANNUAL REPORT

**2025**

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SOCIAL RESPONSIBILITY  
INVESTMENTS FROM  
PRODUCTION SHARING  
CONTRACTS

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## 1. Executive Summary

The responsibility of Staatsolie Maatschappij Suriname N.V. extends to the governance of Social Responsibility Investment (“SRI”) obligations as established in the Production Sharing Contracts (“Contracts”). In accordance with these Contracts and the associated SRI Framework, Contractors are required to allocate a minimum amount annually and execute projects that fall within the following categories:

**Figure 1. SRI Categories**



Contractors’ initiatives go through the following process:

**Figure 2. SRI Process Flow**



In 2025, 19 Contracts were active and this report provides a summary of the SRI projects completed and approved during the year, in fulfillment of the obligations under these Contracts.

The 2025 SRI initiatives delivered a total obligation of USD 2.9M (45 projects). This represents a 70% increase from 2024’s USD 1.7M. Education was the dominant category with USD 1.5M invested (19 projects), followed by Healthcare at USD 740K (7 projects), Capacity Building at USD 270K (5 projects) and Local Content with USD 220K invested in the Blue Wave Supplier Development program (Figure 3). Contractor Parties (APA Corporation, Chevron, Decker Petroleum, HESS, KUFPEC, PetroChina, PETRONAS, POC, QatarEnergy, Shell, and TotalEnergies) funded SRI projects across diverse beneficiary organizations.

**Figure 3. 2025 SRI Investment Distribution by Category**

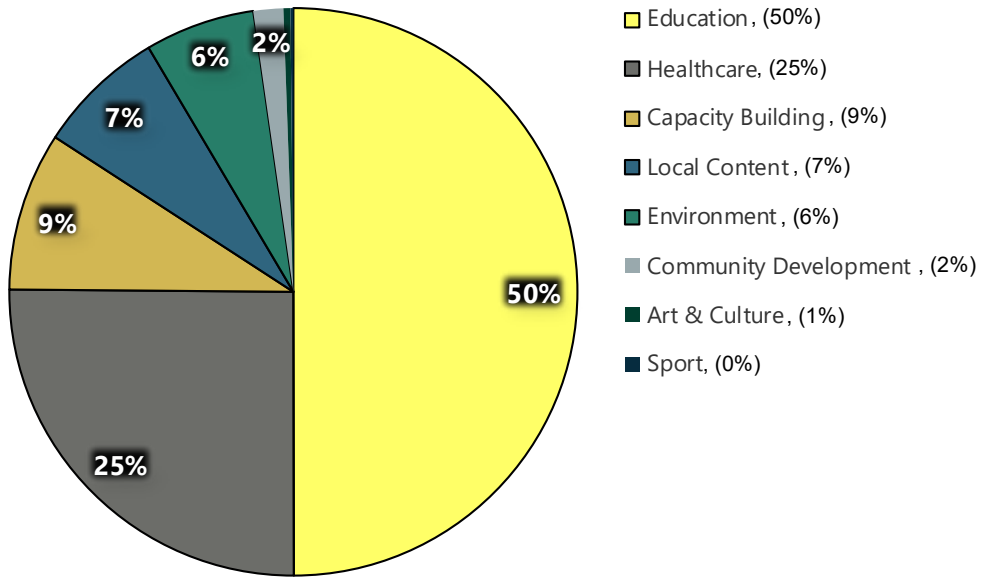
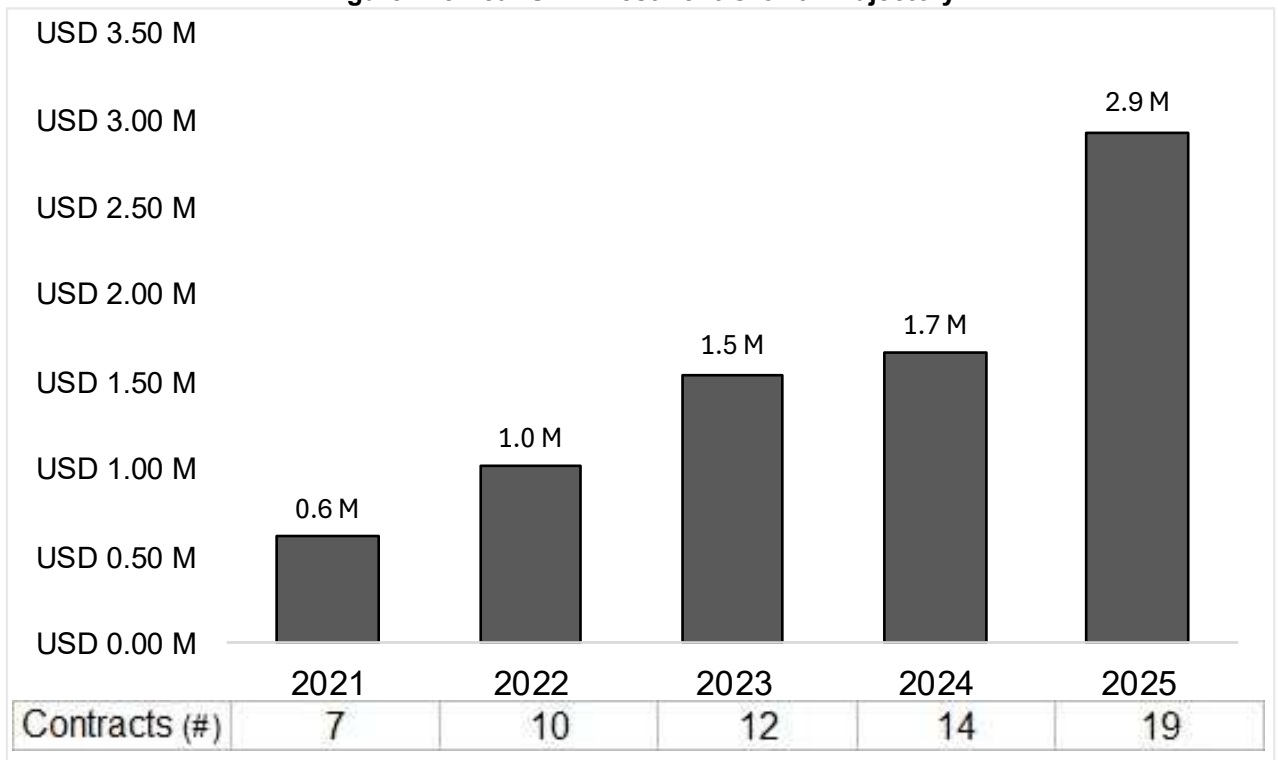


Figure 4 demonstrates consistent yearly growth in SRI obligations, with 2025 marking the highest annual investment. This increase reflects more Contracts being signed in Suriname’s offshore Acreage.

**Figure 4. 5-Year SRI Investment Growth Trajectory**



**Staatsolie Maatschappij Suriname N.V.**



Vertrouwen in eigen kunnen

## 2. SRI 2025

A total expenditure of USD 2,9M was allocated in 2025 on the following categories:

Education	USD 1.47 M (50%)
Healthcare	USD 740 K (25%)
Capacity Building	USD 270 K (9%)
Local Content	USD 220 K (7%)
Environment	USD 165 K (6%)
Community Development	USD 65 K (2%)
Art & Culture	USD 12 K (1%)
Sport	USD 5 K (0%)

## 2.1 Education

In 2025, Education remained the cornerstone of the SRI initiatives, with targeted initiatives spanning scholarships, technical and vocational training, STEM programmes, and infrastructure upgrades. These investments strengthen Suriname’s competitiveness by developing a skilled national workforce and fostering local talent, ensuring that the country is well-positioned to capture long-term value from its growing oil and gas sector.

### 1. IESP – PETRONAS International Education Sponsorship Program

Scholarship program focusing on developing highly skilled Surinamese talent through fully sponsored undergraduate engineering studies at the Universiti Teknologi PETRONAS (UTP) in Malaysia. This program supports disciplines critical to the oil and gas sector, including chemical and mechanical engineering and directly benefits 7 high-performing Surinamese students, each receiving full sponsorship for a five-year program.

Operator	Block	Contractor Parties	Contribution	Status
PETRONAS	48	-	USD 64K	In Progress
	52	POC	USD 141K	
	63	-	USD 255K	
	66	POC	USD 250K	



2. Hendrikschool - Renovation

An out of use deteriorated building resulted in a 50% reduction in student capacity. The renovation works aim to restore full functionality and provide a safe and improved learning environment for students and staff.

Operator	Block	Contractor Parties	Contribution	Status
TotalEnergies	64	QatarEnergy PETRONAS	USD 151K	In Progress

3. NATIN Projects

a. Renovation Projects L3 Building

Staatsolie Maatschappij Suriname N.V. endorsed this project, focused on developing local workforce: Upgrading of critical infrastructure at NATIN, including renovation works to address structural deficiencies and improve the overall learning environment. In addition to the Operator contribution, Staatsolie donated USD 200K to this project.

Operator	Block	Contractor Parties	Contribution	Status
Chevron	5	POC QatarEnergy	USD 64K	Completed
	7	POC	USD 66K	



b. Upgrading Electrical & Mechanical Laboratory

Enhancement of technical training capacity through the acquisition of modern electrical and mechanical laboratory equipment.

Operator	Block	Contractor Parties	Contribution	Status
PETRONAS	9	Chevron QatarEnergy POC	USD 50K	In Progress

c. IOSH course in Environment, Awareness and Workplace Safety

Strengthened occupational safety and environmental awareness and delivered internationally recognized IOSH-certified training courses, including IOSH Managing Safely and IOSH Environment for Business, through a 4-day virtual program for approximately 45 students.

Operator	Block	Contractor Parties	Contribution	Status
TotalEnergies	58	APA Corporation	USD 27K	Completed

d. Antivirus License Extension

Renewal of 63 antivirus licenses for a three-year period, ensuring continued protection against cyber threats across multiple departments.

Operator	Block	Contractor Parties	Contribution	Status
Chevron	7	POC	USD 5K	Completed

4. Anton de Kom University of Suriname (AdeKUS) Projects

a. Aula 7 Renovation and Equipment Modernization

Renovation and modernization of Aula 7 at AdeKUS, transforming an outdated lecture hall into a modern, safe, and fully equipped academic space, including structural upgrades, installation of new seating and ergonomic furniture, and the integration of multimedia and audio-visual systems to enhance teaching, learning, and academic events.

Operator	Block	Contractor Parties	Contribution	Status
PetroChina	14	POC	USD 50K	In Progress
	15	POC	USD 50K	

b. MSc. in Petroleum Geology 2026–2028

Partial funding of the Petroleum Geoscience and Engineering master’s program, through the supply of laptops, software licenses, scholarships for 3 students, and co-funding of the academic program.

Operator	Block	Contractor Parties	Contribution	Status
APA Corporation	53	PETRONAS TotalEnergies	USD 65K	In Progress

5. Shell MetaSkills Program Phase 3

Strengthening STEM, digital, and life skills among students and educators at the Polytechnic College (PTC) through a Train-the-Trainer model. The program equips 50 teachers and 150 students with essential MetaSkills.

Operator	Block	Contractor Parties	Contribution	Status
BG Int. (Shell)	65	QatarEnergy KUFPEC	USD 75K	In Progress

6. YIEPS-6 – Phase 3 Youth Innovative Entrepreneurship Program Suriname

Supports youth entrepreneurship in Marowijne and Para through targeted training, mentorship, and business development activities (30 participants). This project is executed by Shell and Vonzell Foundation.

Operator	Block	Contractor Parties	Contribution	Status
BG Int. (Shell)	65	QatarEnergy KUFPEC	USD 75K	In Progress

7. SOBA Foundation – MMP/PSO, PAM and BOSIET Training

Specialized offshore training program delivered to Biology and NATIN graduates, focusing on Marine Mammal Observation (MMO), Protected Species Observation (PSO), Passive Acoustic Monitoring (PAM), and BOSIET safety certification. 14 Participants successfully obtained internationally recognized certifications.

Operator	Block	Contractor Parties	Contribution	Status
TotalEnergies	8	POC QatarEnergy	USD 29K	Completed



8. O.S. Garnizoenspad School – Construction of perimeter fence

Construction of a protective perimeter wall at O.S. Garnizoenspad primary school in Wanica, aimed at improving safety by preventing unauthorized access, reducing exposure to traffic hazards, and creating a secure learning environment.

Operator	Block	Contractor Parties	Contribution	Status
TotalEnergies	8	POC QatarEnergy	USD 10K	In Progress

9. IKSUR – Distance Learning Project

The project supports students in five villages by strengthening literacy, numeracy, and digital skills, while reducing educational inequality caused by geographic isolation.

Operator	Block	Contractor Parties	Contribution	Status
APA Corporation	53	PETRONAS TotalEnergies	USD 10K	In Progress

10. Maritime Excellence Awards Project 2025

Collaboration with the Maritime Authority Suriname (MAS), celebrating outstanding academic performance of 12 top-performing primary school graduates across the districts of Marowijne, Commewijne, and Para. Awardees received laptops and other incentives to support their continued education.

Operator	Block	Contractor Parties	Contribution	Status
TotalEnergies	8	POC QatarEnergy	USD 10K	Completed



### 11. SAO – TVET Training 2025

Technical and vocational training program delivered through SAO, providing 33 youth from disadvantaged backgrounds with hands-on skills in electrical home installation and machine fitting.

Operator	Block	Contractor Parties	Contribution	Status
APA Corporation	53	PETRONAS TotalEnergies	USD 9K	In Progress

### 12. HB Media NV - Show on International Day of Persons with Disabilities

Educational and Cultural event held at Theater Thalia to promote inclusion and raise awareness by showcasing performances entirely delivered by people with disabilities.

Operator	Block	Contractor Parties	Contribution	Status
APA Corporation	53	PETRONAS TotalEnergies	USD 5K	Completed

### 13. Support Youth Empowerment Training 2025

Program delivered in collaboration with the Youth Empowerment Suriname Foundation, providing 27 students with intensive residential training, workshops, and coaching focused on self-development, confidence building, and life skills.

Operator	Block	Contractor Parties	Contribution	Status
TotalEnergies	8	POC QatarEnergy	USD 3K	Completed



14. Djanka Kondre Daycare Center – Upgrading

Supply of essential equipment and furnishings, enhancing care conditions and learning opportunities for 15 young children in a community with limited resources.

Operator	Block	Contractor Parties	Contribution	Status
TotalEnergies	8	POC QatarEnergy	USD 2K	Completed



15. Geertruida Pontschool – Support

Supply of essential items including a water cooler, waste bins, and benches, aimed at improving hygiene, student comfort, and access to clean drinking water.

Operator	Block	Contractor Parties	Contribution	Status
TotalEnergies	8	POC QatarEnergy	USD 2K	In Progress

## 2.2 Health Care

Improving access to quality healthcare and strengthening community well-being remained a key priority in 2025. A total of USD 739K was invested in upgrading medical infrastructure, enhancing diagnostic and treatment facilities, and supporting public health and social care interventions. Efforts focused on strengthening hospital capacity, expanding access to specialized care, and addressing community needs through sanitation and targeted support to vulnerable groups, contributing to improved health outcomes and more inclusive access to essential services.

### 1. AZP – Donation of Medical Equipment for Gastroenterology Endoscopy Room

Upgrade of gastroenterology services at AZP through the installation of a fully equipped endoscopy room, addressing outdated equipment and increasing capacity.

Operator	Block	Contractor Parties	Contribution	Status
PetroChina	14	POC	USD 195K	In Progress
	15	POC	USD 195K	

### 2. National Blood Bank (NBB) – Upgrade of Dialysis Facilities

Installation of a second automated blood analyzer at the National Blood Bank, operated by the Surinamese Red Cross. The project ensures uninterrupted screening of blood products, reduces the risk of supply disruption.

Operator	Block	Contractor Parties	Contribution	Status
PETRONAS	9	Chevron QatarEnergy POC	USD 115K	In Progress

### 3. Groene Groei Suriname Foundation – Public Sanitation for Kwamalasamutu

Construction of 6 public sanitation facilities in Kwamalasamutu for the Indigenous Community, to improve hygiene and reduce reliance on river usage for sanitary needs.

Operator	Block	Contractor Parties	Contribution	Status
TotalEnergies	6	POC QatarEnergy	USD 100K	In Progress

4. St. Vincentius Ziekenhuis – Medical Donation

Supply of medical and operational equipment across the laboratory, maternity, and medium care units, as well as modernization of kitchen facilities.

Operator	Block	Contractor Parties	Contribution	Status
BG Int. (Shell)	65	QatarEnergy KUFPEC	USD 90K	In Progress

5. Stichting Streekziekenhuis Atjoni (SZA) – Upgrade of the Radiological Department

Procurement of a mobile X-ray machine, enabling on-site imaging and improving access to secondary healthcare services in the Upper Suriname region.

Operator	Block	Contractor Parties	Contribution	Status
PETRONAS	9	Chevron QatarEnergy POC	USD 30K	In Progress

6. Mr. Huber Foundation – Repairs of Yard Pavement

Rehabilitation of the yard pavement, including installation of drainage systems and replacement of damaged pavement. The project supports a safe and accessible environment for children and young adults with disabilities by reducing health risks such as slipping hazards and poor sanitation conditions.

Operator	Block	Contractor Parties	Contribution	Status
APA Corporation	53	PETRONAS TotalEnergies	USD 8K	In Progress

7. Sticris – Maintenance of Women Shelter

Repainting of the building and repair of critical infrastructure, including replacement of the electric gate motor.

Operator	Block	Contractor Parties	Contribution	Status
APA Corporation	53	PETRONAS TotalEnergies	USD 6K	In Progress

## 2.3 Capacity Building

Capacity Building Investments focused on strengthening skills, enhancing institutional capabilities, and supporting economic empowerment across key sectors. Initiatives included technical training for public institutions, digital and environmental monitoring systems, and targeted programmes advancing entrepreneurship.

### 1. Counterpart International – Women’s Economic Advancement Program

Approximately 60 women entrepreneurs supported through training, coaching, and networking to strengthen business development, financial management, and leadership skills.

Operator	Block	Contractor Parties	Contribution	Status
Hess	59	-	USD 110K	Completed

### 2. Fisheries Department, Ministry of Agriculture – E-monitoring of Coastal Fisheries

Implementation of an electronic monitoring system to track interactions with endangered, threatened, and protected (ETP) species in the coastal fishery, using onboard cameras and data systems installed on selected vessels. The project strengthens data collection, supports sustainable fisheries management, and enables compliance with international export requirements, while enhancing the Fisheries Department’s monitoring capacity and improving working conditions for participating fishers.

Operator	Block	Contractor Parties	Contribution	Status
KE (Shell)	42	Chevron Hess	USD 100K	In Progress

### 3. National Environmental Authority (NMA) – Capacity Building and Technical Training

Technical training to NMA to strengthen capacity in environmental impact assessments, met-oceanographic data interpretation, incident modeling, and emergency response planning. The program enhances NMA’s ability to oversee oil and gas activities, align with international standards, and respond effectively to environmental risks.

Operator	Block	Contractor Parties	Contribution	Status
PETRONAS	48	-	USD 47K	Completed

4. Talking Prints N.V. – Upscale Production Capacity Drepada Village

Expansion of production capacity in Drepada through the establishment of a fully equipped textile workspace and delivery of technical training for (14) Maroon women.

Operator	Block	Contractor Parties	Contribution	Status
TotalEnergies	58	APA Corporation	USD 6K	Completed



5. Father and Mother Figure Suriname FMF – One-on-One Youth Coaching

Coaching program supporting 20 youth through one-on-one mentorship alongside the training of 20 coaches, aimed at strengthening personal development, education outcomes, and life skills.

Operator	Block	Contractor Parties	Contribution	Status
APA Corporation	53	PETRONAS TotalEnergies	USD 3K	In Progress

## 2.4 Local Content

Local Content initiatives in 2025 focused on strengthening the participation and competitiveness of national suppliers in the oil and gas value chain.

### 1. Blue Wave Supplier Development Program – 3rd and 4th Cohorts

Staatsolie Maatschappij Suriname N.V. endorsed this project, with the aim to advance local supplier development: Supplier development program supporting ~60 local companies through structured training, gap assessments, and one-on-one coaching to improve compliance with industry standards across seven key capability areas. The program strengthened supplier competitiveness, enhanced technical and operational performance, and contributed to increased readiness of local companies to participate in the oil and gas supply chain.

Operator	Block	Contractor Parties	Contribution	Status
PetroChina	14	POC	USD 50K	Completed
	15	POC	USD 50K	
Chevron	5	POC QatarEnergy	USD 36K	
	7	POC	USD 64K	
Decker	Nickerie	-	USD 15K	

## 2.5 Environment

Environmental initiatives in 2025 focused on promoting sustainable resource management, reducing environmental impact, and improving community ecosystems. Investments supported waste reduction, afforestation and agroforestry practices, and community-based environmental improvements across both urban and remote areas.

### 1. SuReSur Foundation – Decrease of the Carbon Footprint of Plastics

Expansion of plastic waste collection infrastructure through the replacement of outdated bins and installation of new recycling containers across multiple districts, supported by awareness campaigns and training for communities and stakeholders. A project executed by Support Recycling Suriname (SuReSur) Foundation.

Operator	Block	Contractor Parties	Contribution	Status
TotalEnergies	64	QatarEnergy PETRONAS	USD 99K	In Progress

### 2. CELOS – Agroforestry Phase 3 Brokopoondo

Expansion of agroforestry practices among 20 women farmers in Brownsweg through transition of existing plots to sustainable farming models and development of a local agroforestry value chain.

Operator	Block	Contractor Parties	Contribution	Status
APA Corporation	53	PETRONAS TotalEnergies	USD 40K	In Progress

### 3. Rotary Club of Paramaribo – Greener Together Phase 2

Collaboration with schools and local communities, including educational programmes, clean-up activities at multiple locations, and the installation of recycling infrastructure. The project promotes sustainable waste management practices and fosters long-term behavioral change toward reducing plastic waste and improving environmental stewardship.

Operator	Block	Contractor Parties	Contribution	Status
Chevron	7	POC	USD 30K	In Progress

## 2.6 Community Development

Community development efforts in 2025 focused on improving essential infrastructure and strengthening access to economic and social services in local communities.

### 1. Kalebaskreek – Renovation of Jetty

Rehabilitation of a critical access jetty in the Indigenous village of Kalebaskreek to improve safe transportation and connectivity for residents, fishermen, and visitors. The upgraded infrastructure supports local economic activities, enhances access to basic services, and improves mobility for vulnerable groups, including elderly residents.

Operator	Block	Contractor Parties	Contribution	Status
TotalEnergies	8	POC QatarEnergy	USD 50K	In Progress

### 2. Bethaljada Foundation– Upgrading the Care Environment

Improvement of living conditions at the Bethaljada Foundation through provision of essential equipment and facility upgrades to enhance accessibility, comfort, and safety for individuals with multiple disabilities. The project supports a more supportive and dignified care environment while improving overall well-being of residents and enabling more effective caregiving.

Operator	Block	Contractor Parties	Contribution	Status
PETRONAS	9	Chevron QatarEnergy POC	USD 15K	In Progress

## 2.7 Art & Culture and Sports

### Art & Culture

Investments aimed to enhance access to artistic training, improve infrastructure, and promote cultural development, contributing to social cohesion and the preservation of Suriname’s creative identity.

#### 1. On Stage Performing Arts (OSPA)

Support to the On-Stage Performing Arts Foundation through upgrading audio equipment, improving the quality and reliability of performances and training activities.

Operator	Block	Contractor Parties	Contribution	Status
Hess	59	-	USD 12K	Completed

### Sports

Investments supported local sports infrastructure and programs that encourage active lifestyles, teamwork, and social inclusion, contributing to the well-being of communities and development of young talent.

#### 1. SV Voorwaarts – Rehabilitation of Soccer Field

Rehabilitation of a deteriorated football field to restore a safe and functional playing environment for youth and community members. The upgraded facility supports organized training and competitions, benefiting approximately 240 youth players and strengthening community participation in sports activities.

Operator	Block	Contractor Parties	Contribution	Status
TotalEnergies	8	POC QatarEnergy	USD 5K	Completed



### 3 Overview of SRI Obligations, Expenditures and Balances

Block	Operator	Contractor Part(ies)	Obligations from Inception (K USD)	Approved Expenditures (K USD)		Balance Carryover to 2026 (K USD)
				< 2025	2025	
5		POC QatarEnergy	500	400	100	0
6		POC QatarEnergy	300	178	100	22
7		POC	400	244	165	-9
8		POC QatarEnergy	300	199	110	-9
9		Chevron QatarEnergy POC	250	-	210	40
10		PETRONAS QatarEnergy POC	250	-	-	250
14		POC	500	100	195	205
15		POC	500	100	195	205
42		Chevron Hess	1,400	1,300	100	0
48		-	1,400	1,289	111	0
52		POC	1,300	1,159	141	0
53		PETRONAS TotalEnergies	1,300	1,195	147	-42
58		APA Corporation SO-1	1,100	1,040	33	27
59		-	800	678	122	0
63		-	500	234	255	11
64		PETRONAS QatarEnergy	500	250	250	0
65		QatarEnergy KUFPEC	500	250	240	10
66		POC	250	-	250	0
Nickerie		-	105	90	15	0
<b>Total USD (M)</b>			<b>12,155</b>	<b>8,706</b>	<b>2,739</b>	<b>710</b>