

Declaration of Intended Use and Destination of the Vessel

The undersigned Bidder hereby declares and warrants that:

1. The Bidder intends to acquire the vessel Staatsolie V for the following purpose:

2. The intended country, port, facility, or location where the vessel will be operated, stationed, refurbished, recycled, dismantled, or otherwise utilized after transfer of ownership is:

3. The Bidder has obtained, or shall obtain prior to transfer of the vessel, all approvals, permits, licenses, corporate authorizations, and regulatory clearances required for the intended use, transfer, operation, transport/demobilization, recycling, dismantling, or disposal of the vessel.
4. The Bidder shall use, operate, transfer, transport, refurbish, recycle, dismantle, or dispose of the vessel strictly in accordance with all applicable laws, regulations, maritime requirements, environmental requirements, sanctions regulations, and health and safety requirements applicable in the relevant jurisdictions.
5. The Bidder shall disclose whether the vessel is intended to be used, operated, held, transferred, chartered, leased, resold, refurbished, recycled, dismantled, or disposed of by or for any affiliate, nominee, third party, end-user, or ultimate beneficial owner other than the Bidder.
6. The Bidder shall not use, neither tacitly nor expressly, permit the use of, transfer, charter, lease, sell, or otherwise make the vessel available for any unlawful, criminal, or prohibited activity, including but not limited to:
 - trafficking, transportation or storage of narcotics, illegal drugs, or controlled substances;
 - human trafficking, smuggling, piracy, terrorism, or organized criminal activities;
 - activities that violate applicable sanctions (including persons, entities, countries, other vessels), export control, or trade regulations.

7. The Bidder acknowledges that Staatsolie reserves the right to assess the Bidder's intended use and destination of the vessel as part of its evaluation and due diligence process and may reject a bid where the intended use or destination, in Staatsolie's sole discretion, presents regulatory, environmental, safety, integrity, reputational, or other unacceptable risks.
8. The Bidder confirms that the information provided in this Declaration is complete, true, and accurate and understands that any material misrepresentation may result in disqualification from the tender process, cancellation of an award, or termination of the sale transaction. This declaration is subject to and does not override the tender terms and sale agreement.

Bidder Name: _____

Authorized Representative: _____

Position: _____

Signature: _____

(on Company Stamp)

Date: _____