



# **SOCIAL RESPONSIBILITY ANNUAL REPORT 2024**



**STAATSOLIE**  
HYDROCARBON INSTITUTE

# TABLE OF CONTENTS

FOREWORD	3
1. SOCIAL RESPONSIBILITY INVESTMENT FOCUS	4
<i>1.1 Education</i>	6
<i>1.2 Health care</i>	12
<i>1.3 Capacity Building</i>	13
<i>1.4 Local Content</i>	15
<i>1.5 Environment</i>	16
<i>1.6 Sports</i>	17
<i>1.7 Art and Culture</i>	17
<i>1.8 Community Development</i>	18
2. OVERVIEW OF OBLIGATIONS, EXPENDITURES SPENT AND BALANCE	19
3. OVERVIEW OF EXPENDITURES SPENT PER CONTRACTOR PER CATEGORY	20
4. CONCLUSION AND 2025 OUTLOOK	22

# FOREWORD

As the regulator overseeing hydrocarbon operations in Suriname, Staatsolie Hydrocarbon Institute N.V. (SHI) is committed to maximizing the value derived from Suriname's hydrocarbon resources. This includes ensuring that our Production Sharing Contract (PSC) Operators fulfill their Social Responsibility Investment obligations as outlined in the PSCs. This report demonstrates the Contractors' dedication to transparency and social responsibility by highlighting their investments in local communities, sustainable development and the health and well-being of Suriname's people.

In 2024, SHI monitored 16 PSCs, with the 8 Contractors that are active in our basin with a total commitment of USD 2.3 million for Social Responsibility projects. Of this, 1.7 million was spent during 2024. The largest portion of expenditures was directed towards Education and Healthcare, followed by Local Content. These projects can be classified under the 8 categories as illustrated in the figure below:



*Figure 1: Social Responsibilities categories*

# 1. 2024 SOCIAL RESPONSIBILITY INVESTMENT FOCUS

Each Contractor has a unique philosophy and strategy for contributing to social impact. With the continued growth of Suriname's oil sector, Staatsolie Maatschappij Suriname N.V. (Staatsolie) initiated two significant projects, while engaging PSC Operators into these:

- a. Upgrading a technical and vocational training institute;
- b. Supporting the second cohort of the Blue Wave Supplier's Development program.

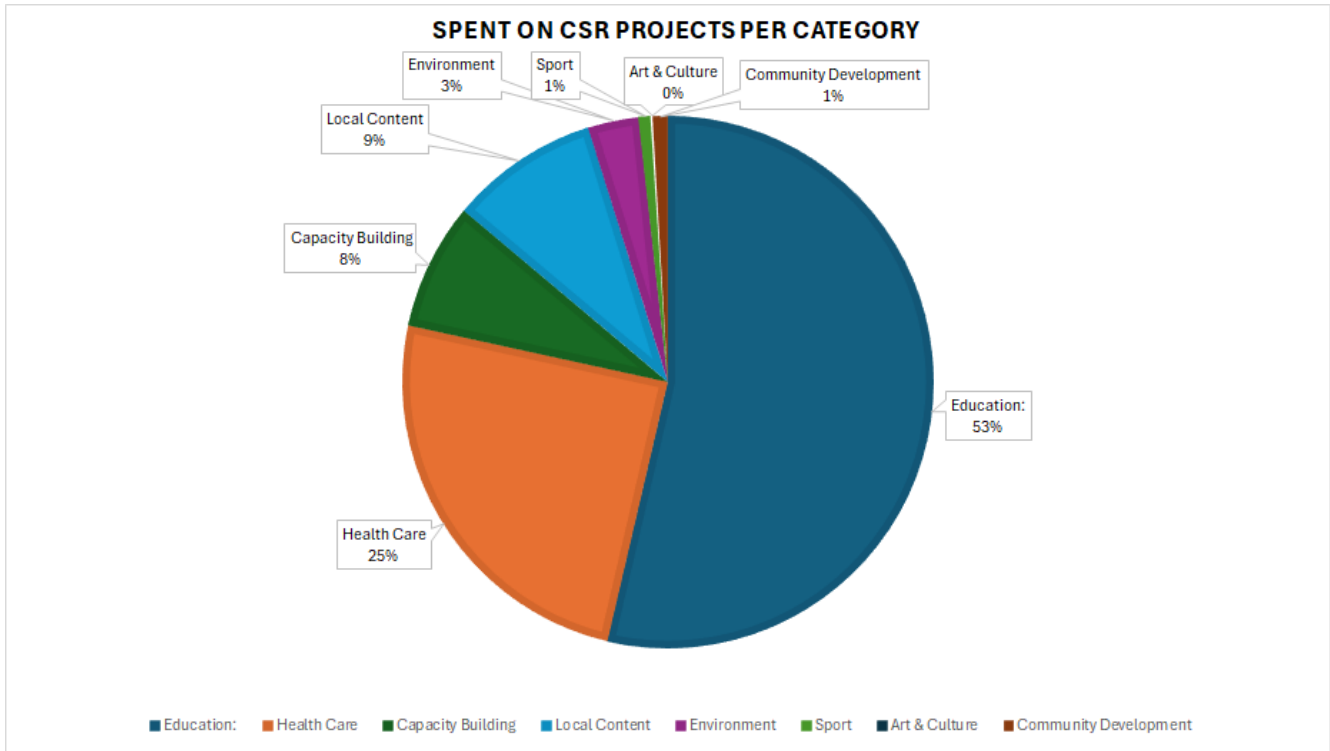
Furthermore, Staatsolie provides guidance and approves projects that are proposed by the Operators.

16 PSCs have been signed with 8 Operators. Based on the PSCs, an approximate total amount of USD 2.3 million has been committed to Social Responsibility projects. In 2024 a total amount of US\$ 1.7 million was spent in the different categories. The commitment of USD 2.3 million includes the obligation of PetroChina for Block 14 and 15, which will be submitted in 2025.

SRI-CATEGORY	CONTRACTOR / BLOCK								TOTAL SPENT per Category
	Chevron 5, 7	TotalEnergies 6, 8, 58, 64	PetroChina 14, 15	SHELL 42, 65	Petronas 48, 52, 63	APA 53	HESS 59	Decker Nickerie	
Environment	28,680.37					25,000.00			53,680.37
Healthcare		10,500.00		100,000.00	277,920.08		39,600.00		428,020.08
Education		549,710.49		200,000.00	124,059.00	54,477.00			928,246.49
Art & Culture						2,500.00			2,500.00
Sports		12,200.00							12,200.00
Local Content	104,627.00	52,500.00					70,109.00		227,236.00
Capacity Building				50,000.00		13,000.00			63,000.00
CommunityDevelopment								15,000.00	15,000.00
<b>Total spent in 2024</b>									<b>1,729,882.94</b>

*Table 1: Overview Social Responsibility Investments by Operator per Category*

# TOTAL AMOUNT SPENT ON CSR PROJECTS PER CATEGORY.



Graph 2: Amount spent on CSR projects

## 1.1 EDUCATION

Investing in education is fundamental to fostering empowered, sustainable communities. In 2024, targeted investments aimed at enhancing educational opportunities for individuals of all ages, laying the groundwork for a better future for Suriname.



### NATIN (Natuur Technisch Instituut)

- **Lab Expansion Project**

Making the expansion of NATIN's Process, Electrical Engineering and Chemical Analysts course a strategic move to meet the demand and address the industry evolving needs. This funding will be used to procure items for the Chemical and Electro Laboratory of Natin.

Contribution: KE Suriname (Shell) - USD 50,000

- **Upgrade NATIN**

**Phase 1- Designing and implementing an oil and Gas Stream at the NATIN institute, updating of selected curricula and strengthening of the institute.**

With the ongoing developments in the offshore oil industry in Suriname, the need for qualified employees for the Oil and Gas Industry is now more than ever a high priority on the agenda of the government.

Contribution: TotalEnergies E.P. Suriname B.V. - USD 49,970

- **IOSH Course for NATIN**

NATIN has updated the curricula of the following streams, the Mechanical , Electrical and Process technology and has initiated a new curriculum for Oil & Gas sector called "Oil and Gas KOP-programma". As part of this program the IOSH course in Environmental awareness and Workplace safety are included in the Oil and Gas curriculum.

Contribution: TotalEnergies EP Suriname B.V. - USD 28,638



- **Shell MetaSkills Program 2.0 - STEM & Digital Skills**

This program provided NATIN students with crucial STEM (Science, Technology, Engineering, and Mathematics) skills and digital literacy, benefiting both teachers and students. Its goal was to raise awareness among educators about the importance of incorporating essential MetaSkills into the curriculum to improve employability and adaptability in the changing job market.

Contribution: Shell BG International - USD 75,000

## ADEKUS

- **Upgrade the Geoscience department at the Anton de Kom University**

The Geoscience department of ADEK seeks to strengthen its teaching and research capability by integrating advanced software and modern equipment, which will result in academic excellence of teachers and students.

Contribution: PETRONAS - USD 80,500



***Empowering minds,  
Enriching Futures."***

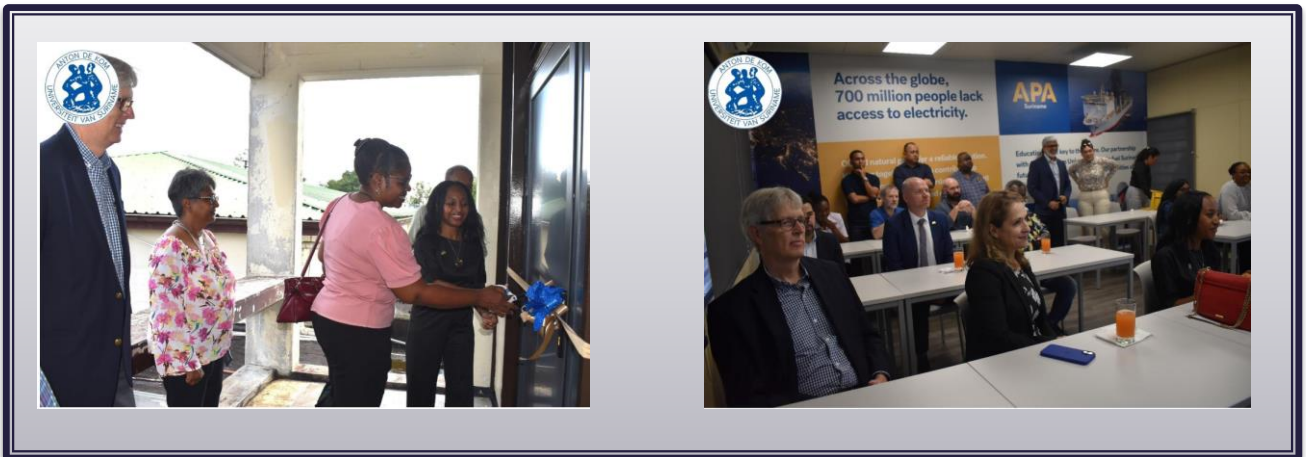


- **Upgrade classroom Petroleum Geology Master Course**

The Master Petroleum Geology course is a broad and interdisciplinary study that is profession oriented. From the start, 60 students graduated, of which 95% work in the oil industry.

With the classroom upgrade, students will have the option to attend classes with the local counterpart present in person while the international lecturer participates remotely, when needed. Additionally, in-person lectures can be recorded for students to revisit while preparing for exams.

Contribution: APA Suriname Corporation LDC - USD 38,045



## MYTYL SCHOOL

- **Renovation and Maintenance Mytyl School**

This project provides a maintained, safe and nice environment for physically impaired pupils and also creates a pleasant workspace for teachers and supervisors.

Contribution: APA Suriname Corporation LDC - USD 16,432





## SUPPORT YOUTH EMPOWERMENT TRAINING

- **Youth Empowerment Suriname Foundation (YES)** is a Surinamese foundation that passionately and dedicatedly works to contribute to the personal development of young people between 15 and 22 years of age. The focus of this project is on young people from a vulnerable social environment and have an increased risk of school dropout. These people are trained through a mentorship program in personal development (self-confidence, analytical and communication skills).

Contribution: TotalEnergies EP Suriname B.V. - USD 6,602

## YOUTH WELFARE FOUNDATION/ SEMOCO FOUNDATION

- **Homework Support to students of District Coronie.** The Youth Welfare Foundation in collaboration with the Semoco Foundation tutors approximately 400 pupils of 4 primary schools with moderate or poor learning results in the subjects of arithmetic and Dutch language (reading). The skills acquired during this guidance trajectory can be applied in the participants' daily routines and take their school performance to a higher level. Workshops were held for the teachers to have the skills to provide better knowledge transfer to other students not included in this specific project.

Contribution: TotalEnergies EP Suriname B.V. - USD 80,000.

## EBGS WANHATTI & RKBO TAMARIN

- **Enhancing education through technology**  
These 2 schools in district Marowijne are equipped with essential technological tools including laptops, projectors and a reliable internet infrastructure, crucial for implementing effective distance learning. The teachers and students were also trained in using technological tools and digital platforms to maximize the benefits of the new learning environment.

Contribution: TotalEnergies EP Suriname B.V. - USD 50,000

## BIO-STEM

- Het Surinaams Knutsel Hoekje (HSKH) is an NGO that teaches Tribal & Indigenous people in district Sipaliwini about STEM-education (Science, Technology, Engineering and Mathematics). The project seeks to empower tribal and Indigenous communities in this district by utilizing the strength of STEM education, equipping them with the knowledge and resources to address local challenges effectively.

Contribution: TotalEnergies EP Suriname B.V. - USD 50,000

## YOUTH INNOVATION ENTREPRENEURSHIP PROGRAM SURINAME

- This program focusses on the growth of 45 small businesses of young entrepreneurs between 18-35 years from the district Paramaribo, Commewijne and Wanica to develop various sectors such as agriculture, chicken farming, beekeeping, art & craft, personal care and Tourism.

Contribution: Shell BG International - USD 75,000

## VOCATIONAL SCHOOL DRAMBRANDERSGRACHT

- Renovate the practical room of vocational school Drambrandersgracht.  
This project allows the practical lessons, namely engineering, mechanical engineering, electrical engineering and GAWASA, to be carried out more efficiently. Furthermore, pupils who participated in this project gained valuable practical knowledge.

Contribution: TotalEnergies EP Suriname B.V. - USD 3,000

## HENDRIK SCHOOL

- Renovation of the Hendrik school. The rear building of this school consists of 11 classrooms. These are in such a deplorable state that the school management was forced to stop using those classrooms. This leads to a 50% decline of student enrollment capacity. The total renovation costs are approximately USD 385,000.

Contribution: TotalEnergies EP Suriname B.V. - USD234,000 (of its 2024 obligation)

## RITFELD SCHOOL

- The purchase of a copy machine for the Ritfeld school, where teachers and 214 pupils will benefit from. This copier will be available for various purposes including printing assignments, handouts and study materials.

Contribution: TotalEnergies EP Suriname B.V. - USD 2,500



## TOTTIKAMP (Saramacca)

- **Needs Assessment of the watersystem of Tottikamp and surrounding area in District Saramacca.**

A needs assessment is being conducted due to the continuous health related issues resulting from the lack of potable water. This project will cover a basic need for potable water for the community of Tottikamp and surrounding communities.

Contribution: TotalEnergies EP Suriname B.V. - USD 45,000

## POLYTECHNICAL COLLEGE SURINAME (PTC)

- **The upgrade of the Electrical and Mechanical Laboratory.**  
Enhance the quality and effectiveness of the curricula by incorporating the latest equipment for PTC.

Contribution: PETRONAS Suriname E&P B.V. - USD 43,559

## 1.2 HEALTH CARE

A healthy community is key to sustainable development. The Contractors have supported various health initiatives, including infrastructure upgrades and equipment donations to improve the quality of care.

### HUIZE ASHIANA

- **Woodlice control Elderly**

Huize Ashiana is a nursing home for approximately 292 senior citizens. The facility is in deplorable condition and needs to be renovated urgently, but the existing wood lice issue needs to be taken care of beforehand.

Contribution: TotalEnergies EP Suriname B.V. - USD 10,500

### ACADEMIC HOSPITAL

- **Medical Equipment Donation to AZP**

This project involves critical medical equipment for the following departments: Quick Response Team Cardiology, Orthopedic Department and the NICU/PICU department.

Contribution: Shell BG International - USD100,000

### REGIONAL HEALTH SERVICES (RGD)

- **Creating disease navigators serving vulnerable communities in Suriname.**

This project aims to integrate public health promotion and disease prevention in Suriname's RGD primary care facilities by ultimately building health service capacity country wide. This project implements training to build knowledge of nurses and nurse aids and implements a train of trainer model (ToT) for RGD health professionals to ensure sustainability in the country.

Contribution: HESS - USD 39,600

## MUNGRA MEDICAL CENTER (MMC)

- Upgrade of the emergency Room and the Children’s Department with urgently needed stretchers, hospital beds, and essential medical equipment.

Contribution: PETRONAS Suriname E&P B.V. - USD 190,009

## ‘s LANDS HOSPITAL

- Upgrade of the dialysis facilities in the Internal Ward of the ‘s Lands Hospital. This will increase the dialysis capacity of the hospital allowing more dialysis patients for hospital admittance to be dialyzed. This will lead to less complications, decreased demand for transportation outside the hospital and increased patient comfort.

Contribution: PETRONAS Suriname E&P B.V.- USD 87,911

## 1.3 CAPACITY BUILDING

Capacity building is essential for developing the skills and capabilities of the youth and young entrepreneurs to ensure their long-term success.

### STICRIS - Women Shelter

- **Vegetables farming maintenance and training sponsoring OPEX 4 apartments**

The vegetable gardens are a huge success. The vegetable gardens offer the residents and their children healthier meal options. The residents harvest 2-3 times a week from the gardens, with a variety of vegetables such as tomatoes, peppers and seasonings. They are trained by Tiny Gardens in how to grow, nurse and harvest their vegetables and herbs.

Contribution: APA Suriname Corporation LDC - USD 13,000



## MINISTRY OF AGRICULTURE, ANIMAL HUSBANDRY AND FISHERIES (MAAHF)

- **The Fisheries Department**

Strengthening the capacity of the Fisheries Department in data collection for the assessment of the status of the main commercial fisheries stocks and the monitoring of the wider environmental impact on fisheries.

Contribution: KE Suriname -Shell - USD 50,000

## WOMEN ECONOMIC EMPOWERMENT-II

- 20 Female entrepreneurs and business leaders are trained in management skills, planning and organizational development using a proven business Canvas model and financial sustainability approaches.

Contribution: HESS - USD 70,109

## 1.4 LOCAL CONTENT

Investing in local content strengthens Suriname's business environment and boosts long-term social and economic development.

- **Bluewave Supplier Development (SD) Program 2nd Cohort**

The aim of this program is to enhance the availability and utilization of local suppliers, foster a more competitive and mature supply market, and create more employment opportunities for national citizens. Thirty-Three companies took part in the 2<sup>nd</sup> cohort, which included workshops, guidance, and tools to help them understand the international standards demanded by major corporations and to support their development and compete for higher-value contracts. The total cost for the 2<sup>nd</sup> cohort was USD 117,000. This consists of Chevron's contribution of USD 87,000, of which USD 27,398 from its 2023 obligations and the remaining of its 2024 obligations and USD 1,000 by each of the 33 suppliers.

Contribution: Chevron Suriname - USD 59,602



- **NATIN N6 Building Renovation**

With the ongoing development of the NATIN educational institute there was a need for urgent renovation works in relation to building High-rise N6. The total renovation cost is USD 240,900. The contribution is done by: Chevron, Capricorn, Decker, TotalEnergies and Staatsolie.

Contributions:	Chevron Suriname	- USD 45,025
	Capricorn	- USD 102,417 (of its 2023 obligation)
	Decker	- USD 15,000 (of its 2023 obligation)
	TotalEnergies	- USD 52,500





## 1.5 ENVIRONMENT

Investing in the environment projects, through a social responsibility project is not just an ethical choice—it's a necessity for the long-term health and prosperity of our communities, economies, and the planet.

### MANGROVE REHABILITATION PROJECT - MUD CREEPER

- Acquisition of a mud-creeper will support the construction of the Sediment Trapping Units. This would have a great positive impact on the conservation of the remaining mangroves at the coast, mitigating the erosion rate and enhancing the rehabilitation process.

Contribution: Chevron Suriname - USD 28,680

### AGROFORESTRY PROJECT IN BROKOPONDO - PHASE II

- The aim of the agroforestry system is to rehabilitate the forest using commercially viable fast growing timber species and fruit trees. This phase consists of Training monitoring and coaching strategy for Agroforestry adoption in the Hinterlands of Suriname.

Contribution: APA Suriname Corporation - USD 25,000



## 1.6 SPORTS

Sports programs have the power to unite communities and inspire individuals. One project was allocated to sports for the youth, fostering their development and future in sports.

### CONDOR

- **Support Volleyball Club (Condor)**

Volleyball Club Condor has submitted a request for financial aid, backed by a plan to revive the club to a state where it can again attract qualified coaches and high potential players. A one-time aid package has been granted to Condor

Contribution: TotalEnergies EP Suriname B.V. - USD 15,841

## 1.7 ART AND CULTURE

Investing in art and culture is an important way to contribute to the enrichment of the Surinamese society. Art and culture are key to shaping national identity, promoting creativity, and fostering social cohesion.

### MYTYL SCHOOL & HUIZE TYLTYL Fieldtrip

- A fieldtrip for the Mytyl School and Huize Tylytl to a theater Show on the International Day of Persons with disabilities. Mytyl School and Huize Tylytl attending live theater performance “t is FF leuk” on December 3<sup>rd</sup>, 2024. The performing artists were also people with disabilities.

Contribution: APA Suriname Corporation LDC - USD 2,500



## 1.8 COMMUNITY DEVELOPMENT

Community development initiatives aim to improve the quality of life for individuals and communities.

### POLICE STATION CORANTIJN

The renovation of the Police Station Corantijn included painting both the interior and exterior of the building, including the detention area. Upgrades also involved improving sanitation in the cell area, pouring a new floor and replacing the wooden bed planks for prisoners.

Contribution: Decker Petroleum - USD 15,000



## 2. OVERVIEW OF OBLIGATIONS, EXPENDITURES SPENT AND BALANCE

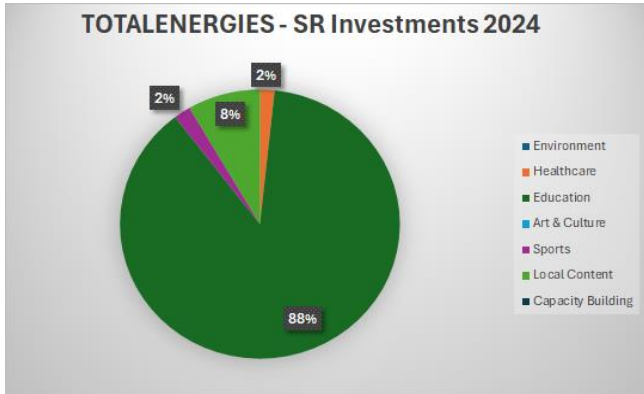
Below is a summary of the obligations, expenditures spent, and balances as of December 2024 for the current PSCs, the currency that is used is USD:

Block	Contractor	Partners	2023		2024		
			Obligations from Inception	Carry-Over	Obligations	Total Amount spent	End Balance
5	 CHEVRON	POC QATAR ENERGY	300,000	4,627	100,000	(104,627)	-
6	 TOTALENERGIES	POC QATAR ENERGY	100,000	30,000	100,000	(97,102)	32,898.16
7	 CHEVRON	POC	200,000	(5,716)	100,000	(28,680)	65,603.38
8	 TOTALENERGIES	POC QATAR ENERGY	100,000	1,188	100,000	(100,000)	1,188.00
14	 PETRO CHINA		-	-	250,000	-	250,000.00
15	 PETRO CHINA		-	-	250,000	-	250,000.00
42	 SHELL	CHEVRON HESS	1,200,000	(22)	100,000	(100,000)	(22.02)
48	 PETRONAS		1,200,000	(1,107)	100,000	(87,911)	10,981.92
52	 PETRONAS	EXXON MOBILE	1,100,000	21,903	100,000	(80,500)	41,403.00
53	 APA	CEPSA PETRONAS	1,100,000	124	100,000	(94,977)	5,147.00
58	 TOTALENERGIES	APA CORPORATION	900,000	76,442	100,000	(181,609)	(5,166.65)
59	 HESS		600,000	31,216	100,000	(109,709)	21,507.00
63	 PETRONAS		-	-	250,000	(233,568)	16,432.00
64	 TOTALENERGIES	POC QATAR ENERGY	-	-	250,000	(246,200)	3,800.00
65	 SHELL	QUATAR ENERGY	-	-	250,000	(250,000)	-
Nickerie	 DECKER		75,000	-	15,000	(15,000)	-
<b>Total 16 Blocks</b>			<b>6,875,000</b>	<b>158,655</b>	<b>2,265,000</b>	<b>(1,729,883)</b>	<b>693,772</b>

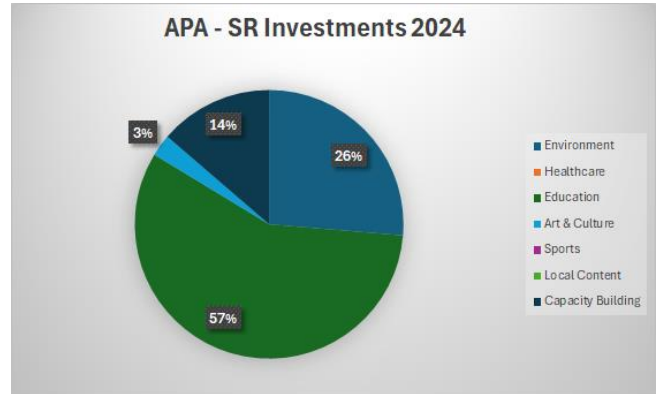
Table 2: Overview SRI Obligations, Expenditures and balance end 2024.

# 3. OVERVIEW OF SPENT EXPENDITURES PER CATEGORY

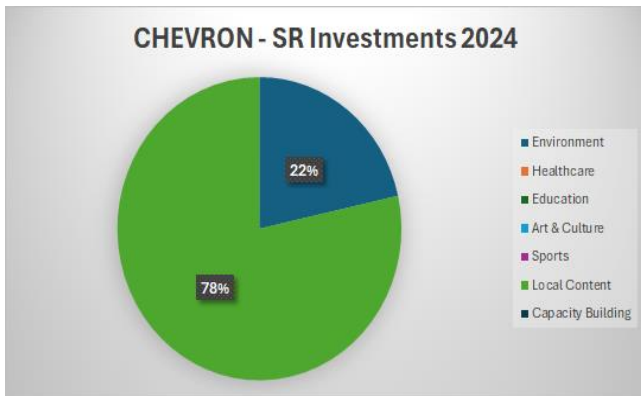
This chapter presents an overview of the Social Responsibility Investment made by contractors in the different categories.



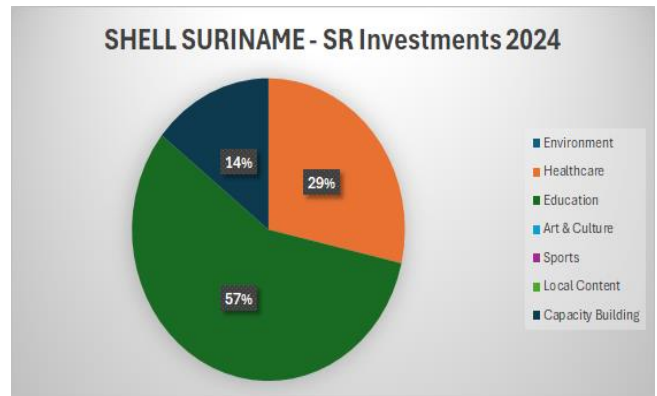
Graph 3: SR Investments - TotalEnergies



Graph 4: SR Investments APA

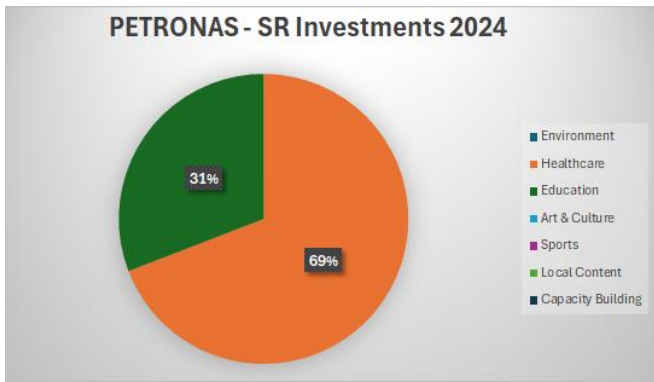


Graph 5: SR Investments - Chevron

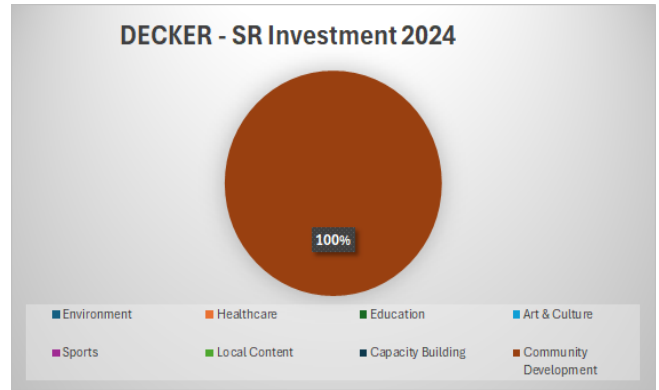


Graph 6: SR Investment - SHELL

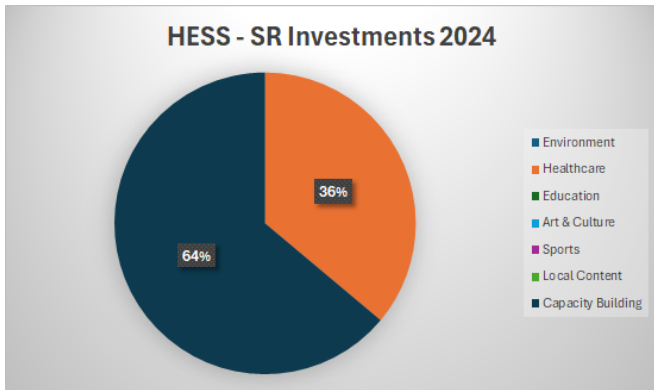




Graph 7: SR Investments - HESS



Graph 8: SR Investments - Decker



Graph 9: SR Investments - Petronas

## 4. CONCLUSION AND 2025 OUTLOOK

The projects undertaken by the IOCs in Suriname in 2024 demonstrate a clear commitment to Social Responsibility Investment and Sustainable development. These initiatives have made significant strides in Education, Healthcare and Local Economic Development. The effectiveness of these projects will be further monitored and evaluated, with an emphasis on measuring long-term outcomes and impact. Regular follow-up will ensure that these projects continue to benefit Suriname's communities in the years to come.

As of January 2025, SHI oversees 16 Production Sharing Contracts (PSCs), with a total obligation of USD 3.0 million.

To increase the **efficiency** and **effectiveness** of Social Responsibility and Investment (SRI) initiatives executed by Operators as per Production Sharing Contract (PSC) Obligation, the IOC's have established an SRI-IOC's Sub Committee. This Subcommittee will meet twice a year and have the following objectives:

- Enhance collaboration, alignment to optimize expenditure from IOCs
- Maximize benefit of Social Responsibility and Investment Development plans
- Share best practices on Social Responsibility and Investment activities
- Consider identifying areas of expertise and investments for each operator
- Increase communication between the Operators and Staatsolie Maatschappij Suriname N.V. with regard to Social Responsibility Investment developments.

The collaboration among IOC's by sharing projects in portfolio with each other will maximize the benefit and will create a positive impact, ensuring long-term benefits for all involved.

In conclusion, 2025 will mark a year of growth, stronger partnerships, and increased commitment to the social and economic development of Surinamese communities.

The role of the IOCs will continue to evolve, focusing on creating sustainable, lasting change that benefits all sectors of Surinamese society.